

Date: 23 May 2016

To: Singapore Exchange Securities Trading Limited  
11 North Buona Vista Drive  
#06-07 The Metropolis Tower 2  
Singapore 138589

Attn: Ms Frieda Choong / Ms Melissa Giang / Rigel Leow  
(IPO Admissions)

**STABILISING ACTION IN RELATION TO THE OFFERING (THE "OFFERING") OF UNITS ("UNITS") IN MANULIFE US REAL ESTATE INVESTMENT TRUST ("MANULIFE US REIT ")**

Pursuant to Regulation 3A(13) of the Securities and Futures (Market Conduct) (Exemptions) Regulations 2006, we, Credit Suisse (Singapore) Limited, the stabilising manager in respect of the Offering, hereby announce that we have, either as principal or through dealers on our behalf, purchased the following number of Units in Manulife US REIT:

Date of purchases	:	23 May 2016
Total number of Units purchased	:	250,000 Units
Price range of purchases	:	US\$0.790

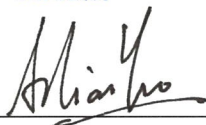
Yours faithfully

For and on behalf of  
**CREDIT SUISSE (SINGAPORE) LIMITED**



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**Felicity Chan**  
Director



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**Adrian Yeo**  
Director  
General Counsel Division