

Date: 17 June 2016

To: Singapore Exchange Securities Trading Limited
11 North Buona Vista Drive
#06-07 The Metropolis Tower 2
Singapore 138589

Attn: Ms Frieda Choong / Ms Melissa Giang / Rigel Leow
(IPO Admissions)

Dear Sirs

STABILISING ACTION IN RELATION TO THE OFFERING (THE "OFFERING") OF UNITS (THE "UNITS") IN MANULIFE US REAL ESTATE INVESTMENT TRUST

Pursuant to Regulation 3A(14) of the Securities and Futures (Market Conduct) (Exemptions) Regulations 2006, we, Credit Suisse (Singapore) Limited, the stabilising manager in respect of the Offering, hereby announce that we have, either as principal or through dealers on our behalf, to date purchased a total of 15,504,300 Units and have ceased price stabilisation action as of 17 June 2016.

In this respect, the over-allotment option granted by Manulife (International) Ltd to DBS Bank Ltd., China International Capital Corporation (Singapore) Pte. Limited, Credit Suisse (Singapore) Limited and Deutsche Bank AG, Singapore Branch has been exercised partially, in respect of 12,645,000 Units on 17 June 2016, solely for the purposes of covering the balance of the 28,149,300 Units which had been over-allotted in connection with the Offering, and which were not covered by purchases made under the price stabilising action.

Yours faithfully

For and on behalf of
CREDIT SUISSE (SINGAPORE) LIMITED



Felicity Chan
Director



Jacky Ang
Director