



MANULIFE US REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 27 March 2015 under the laws of the Republic of Singapore)

CLARIFICATION ON ARTICLE IN THE BUSINESS TIMES

DBS Bank Ltd. is the Sole Financial Adviser and Issue Manager for the Offering (the **"Sole Financial Adviser and Issue Manager"**). DBS Bank Ltd., China International Capital Corporation (Singapore) Pte. Limited, Credit Suisse (Singapore) Limited and Deutsche Bank AG, Singapore Branch are the Joint Bookrunners and Underwriters for the initial public offering of Manulife US REIT (collectively, the **"Joint Bookrunners"**).

Manulife US Real Estate Management Pte. Ltd., as manager of Manulife US Real Estate Investment Trust (**"Manulife US REIT"** and as manager of Manulife US REIT, the **"Manager"**), refers to the article published on 11 October 2016 by the Business Times titled "Manulife US Reit shooting for one acquisition a year" (the **"BT Article"**).

The BT Article states that "Chief Investment Officer Jeffrey Wolfe said the Reit plans to grow by acquiring "one asset a year" since its initial public offering (IPO) in May."

The Manager wishes to clarify that Manulife US REIT plans to grow by targeting to acquire "one asset a year" since its initial public offering (IPO) in May.

By Order of the Board
Jill Smith
Chief Executive Officer

Manulife US Real Estate Management Pte. Ltd.
(Company Registration No. 201503253R)
As manager of Manulife US Real Estate Investment Trust

11 October 2016