



MANULIFE US REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 27 March 2015 under the laws of the Republic of Singapore)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF THE AUDIT AND RISK COMMITTEE

DBS Bank Ltd. was the Sole Financial Adviser and Issue Manager for the initial public offering of Manulife US Real Estate Investment Trust (the "**Offering**"). DBS Bank Ltd., China International Capital Corporation (Singapore) Pte. Limited, Credit Suisse (Singapore) Limited and Deutsche Bank AG, Singapore Branch were the Joint Bookrunners and Underwriters for the Offering.

Manulife US Real Estate Management Pte. Ltd., as manager of Manulife US Real Estate Investment Trust ("**Manulife US REIT**", the "**Manager**"), wishes to announce the resignation of Mr Pok Soy Yoong as an Independent Non-Executive Director and as a member of the Audit and Risk Committee with effect from 3 May 2017.

Further details on Mr Pok's resignation pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") will be released as a separate announcement to the SGX-ST today.

Following the aforesaid resignation, the composition of the Board and Board Committee will be as follows:

Board of Directors

Mr Hsieh Tsun-Yan
Chairman and Non-Executive Director

Mr Lau Chun Wah @ Davy Lau
Independent Non-Executive Director and Lead Independent Director

Mr Ho Chew Thim
Independent Non-Executive Director

Ms Veronica Julia McCann
Independent Non-Executive Director

Mr Kevin John Eric Adolphe
Non-Executive Director

Mr Michael Floyd Dommermuth
Non-Executive Director

Audit and Risk Committee

Mr Ho Chew Thim (Chairman)
Ms Veronica Julia McCann

Nominating and Remuneration Committee

Mr Lau Chun Wah @ Davy Lau (Chairman)
Mr Hsieh Tsun-Yan
Ms Veronica Julia McCann

The Board and Management of the Manager would like to express their appreciation to Mr Pok for his advice and contributions during his service on the Board.

The Manager is in the process of appointing a new Independent Non-Executive Director and member of the Audit and Risk Committee to ensure that there are at least three Audit and Risk Committee members as required under the Listing Manual of the SGX-ST, Monetary Authority of Singapore regulations, Code of Corporate Governance and the Companies Act.

The Manager will announce the appointment of the new Independent Non-Executive Director and member of the Audit and Risk Committee in due course.

BY ORDER OF THE BOARD

Jill Smith

Chief Executive Officer

Manulife US Real Estate Management Pte. Ltd.

(Company Registration No. 201503253R)

As manager of Manulife US Real Estate Investment Trust

3 May 2017

IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any offer to purchase or subscribe for any securities of Manulife US REIT in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of units in Manulife US REIT ("**Units**") and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by the Manager, DBS Trustee Limited (as trustee of Manulife US REIT) or any of their respective affiliates.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Holders of Units ("**Unitholders**") have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Manulife US REIT is not necessarily indicative of the future performance of Manulife US REIT.