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**MANULIFE US REAL ESTATE INVESTMENT TRUST**

(a real estate investment trust constituted on 27 March 2015 under the laws of the Republic of Singapore)

- (1) LAUNCH OF THE PREFERENTIAL OFFERING**
- (2) DESPATCH OF INSTRUCTION BOOKLET**

*Capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the announcement of Manulife US REIT dated 16 May 2018 in relation to the launch of the Preferential Offering (the "**Launch Announcement**") and/or the instruction booklet of Manulife US REIT in respect of the Preferential Offering dated 30 May 2018 (the "**Instruction Booklet**").*

Further to the Launch Announcement and the announcement dated 16 May 2018 in relation to the notice of Preferential Offering Books Closure Date, Manulife US Real Estate Management Pte. Ltd., in its capacity as manager of Manulife US REIT (the "**Manager**"), wishes to announce that the fully underwritten, pro-rata and non-renounceable preferential offering of 227,935,981 New Units in Manulife US REIT (the "**Preferential Offering**") will open today at 9.00 a.m. (for subscription via ARE<sup>1</sup> and automated teller machines ("**ATMs**") of the Participating Banks<sup>2</sup>).

The Instruction Booklet and the ARE will be despatched to Entitled Unitholders<sup>3</sup> today. The Instruction Booklet and the ARE require the immediate attention of Entitled Unitholders.

The Preferential Offering will close on:

- (i) **11 June 2018 at 5.00 p.m.** for acceptances of provisional allotments of New Units and (if applicable) applications for Excess New Units effected via the ARE; or
- (ii) **11 June 2018 at 9.30 p.m.** for acceptances of provisional allotments of New Units and (if applicable) applications for Excess New Units effected through the ATMs of the Participating Banks.

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1 "**ARE**" refers to the acceptance form for New Units provisionally allotted to Entitled Unitholders under the Preferential Offering and application form for Excess New Units.

2 The "**Participating Banks**" are DBS Bank Ltd. (including POSB), Oversea-Chinese Banking Corporation Limited or United Overseas Bank Limited.

3 "**Entitled Unitholders**" are Unitholders with Units standing to the credit of their securities accounts with The Central Depository (Pte) Limited ("**CDP**") (but do not include securities sub-accounts) and whose registered addresses with CDP are in Singapore as at the Preferential Offering Books Closure Date or who have, at least three Market Days prior to the Preferential Offering Books Closure Date, provided CDP with addresses in Singapore for the service of notices and documents, but exclude, subject to certain exceptions, Unitholders located, resident or with a registered address outside of Singapore.

**NOTICE TO (A) SUPPLEMENTARY RETIREMENT SCHEME (“SRS”) INVESTORS AND (B) INVESTORS WHO HOLD UNITS THROUGH A FINANCE COMPANY AND/OR DEPOSITORY AGENT**

For SRS Investors and investors who hold Units through finance companies or depository agent, acceptances of their provisional allotments of New Units and (if applicable) applications for Excess New Units must be done through the relevant approved banks in which they hold their SRS Accounts, the relevant finance companies or depository agents, respectively. Such investors are advised to provide their respective banks in which they hold their SRS Accounts, the finance companies or depository agents, as the case may be, with the appropriate instructions no later than the deadlines set by them in order for such intermediaries to make the relevant acceptance and (if applicable) application on their behalf by the Closing Date.

**Any acceptance and/or application made directly through CDP, Electronic Applications at ATMs of Participating Banks, the Unit Registrar and/or the Manager will be rejected.**

BY ORDER OF THE BOARD

Jill Smith  
Chief Executive Officer

**Manulife US Real Estate Management Pte. Ltd.**

(Company registration no. 201503253R)

(as manager of Manulife US Real Estate Investment Trust)

30 May 2018

**IMPORTANT NOTICE**

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any offer to purchase or subscribe for any securities of Manulife US REIT in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of units in Manulife US REIT (“Units”) and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by the Manager, DBS Trustee Limited (as trustee of Manulife US REIT) or any of their respective affiliates.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Holders of Units (“Unitholders”) have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “SGX-ST”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Manulife US REIT is not necessarily indicative of the future performance of Manulife US REIT.

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