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MANULIFE US REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 27 March 2015 under the laws of the Republic of Singapore)

**ISSUE AND LISTING OF 227,935,981 NEW UNITS
PURSUANT TO THE PREFERENTIAL OFFERING**

*Capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the announcement of Manulife US REIT dated 16 May 2018 in relation to the launch of the Preferential Offering (the "**Launch Announcement**") and/or the announcement of Manulife US REIT dated 13 June 2018 in relation to the results of the Preferential Offering (the "**Results Announcement**").*

Further to the Launch Announcement and the Results Announcement in relation to the fully underwritten, pro-rata and non-renounceable preferential offering of new units in Manulife US REIT (the "**New Units**") on the basis of 22 New Units for every 100 existing units in Manulife US REIT ("**Units**") held as at the Preferential Offering Books Closure Date (the "**Preferential Offering**"), Manulife US Real Estate Management Pte. Ltd., in its capacity as manager of Manulife US REIT (the "**Manager**"), wishes to announce that it has issued 227,935,981 New Units at an issue price of US\$0.865 per New Unit pursuant to the Preferential Offering.

The New Units issued pursuant to the Preferential Offering will be listed and quoted on the Main Board of Singapore Exchange Securities Trading Limited (the "**SGX-ST**") with effect from 9.00 a.m. on 20 June 2018.

The New Units issued pursuant to the Preferential Offering will, upon issue, rank *pari passu* in all respects with the existing Units in issue on the day immediately prior to the date on which the New Units are issued pursuant to the Preferential Offering, including the right to Manulife US REIT's distributable income from 1 January 2018 up to 30 June 2018, as well as all distributions thereafter.

With the issuance of 227,935,981 New Units pursuant to the Preferential Offering, the total number of Units in issue is 1,266,516,084 Units as at the date of this announcement.

BY ORDER OF THE BOARD

Jill Smith

Chief Executive Officer

Manulife US Real Estate Management Pte. Ltd.

(Company registration no. 201503253R)

(as manager of Manulife US Real Estate Investment Trust)

20 June 2018

IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any offer to purchase or subscribe for any securities of Manulife US REIT in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by the Manager, DBS Trustee Limited (as trustee of Manulife US REIT) or any of their respective affiliates.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Holders of Units ("**Unitholders**") have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Manulife US REIT is not necessarily indicative of the future performance of Manulife US REIT.

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