



**MANULIFE US REAL ESTATE INVESTMENT TRUST**

(a real estate investment trust constituted on 27 March 2015 under the laws of the Republic of Singapore)

**PAYMENT OF ACQUISITION FEE BY WAY OF ISSUE OF UNITS IN MANULIFE US REAL ESTATE INVESTMENT TRUST**

Further to the announcement dated 25 June 2018 in relation to the completion of the acquisition of the properties located at 1750 Pennsylvania Avenue NW, Washington, DC and 3438 Peachtree Road, Atlanta, Georgia (the "**Properties**"), Manulife US REIT Management Pte. Ltd., as manager of Manulife US Real Estate Investment Trust ("**Manulife US REIT**" and as manager of Manulife US REIT, the "**Manager**"), is pleased to announce that 3,341,968 Units have been issued today at an issue price of US\$0.8685 per unit in Manulife US REIT ("**Unit**") to the Manager, as payment of the acquisition fee of US\$2.9 million (the "**Acquisition Fee**") in connection with the acquisition of the Properties.

As the acquisition of the Properties constitutes an "interested party transaction" under Appendix 6 to the Code on Collective Investment Schemes (the "**Property Funds Appendix**") issued by the Monetary Authority of Singapore, the Acquisition Fee must be paid in the form of Units which shall not be sold within one year from the date of issuance of such Units in accordance with paragraph 5.7 of the Property Funds Appendix.

The issue price of the Acquisition Fee Units is based on the volume weighted average price for a Unit for all trades on Singapore Exchange Securities Trading Limited (the "**SGX-ST**") in the ordinary course of trading on the SGX-ST for the last 10 business days immediately preceding (and for the avoidance of doubt, including) 28 June 2018. Following this issuance, the Manager holds 6,525,802 Units. The total number of Units in issue as at 28 June 2018 is 1,269,858,052.

BY ORDER OF THE BOARD

Jill Smith  
Chief Executive Officer

**Manulife US Real Estate Management Pte. Ltd.**  
(Company registration no. 201503253R)  
(as manager of Manulife US Real Estate Investment Trust)

28 June 2018

## **IMPORTANT NOTICE**

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any offer to purchase or subscribe for any securities of Manulife US REIT in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of units in Manulife US REIT ("**Units**") and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by the Manager, DBS Trustee Limited (as trustee of Manulife US REIT) or any of their respective affiliates.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Holders of Units ("**Unitholders**") have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Manulife US REIT is not necessarily indicative of the future performance of Manulife US REIT.