



MANULIFE US REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 27 March 2015 under the laws of the Republic of Singapore)

ESTABLISHMENT OF WHOLLY-OWNED ENTITIES

Manulife US Real Estate Management Pte. Ltd., in its capacity as manager of Manulife US Real Estate Investment Trust ("**Manulife US REIT**"), and the manager of Manulife US REIT, the "**Manager**", wishes to announce that Manulife US REIT has established the following wholly-owned Singapore entities as part of its ongoing business requirements:

- (i) Manulife US REIT Beta 4 (Singapore) Pte. Ltd., which has an issued and paid up capital of US\$2.00¹; and
- (ii) Manulife US REIT Beta 6 (Singapore) Pte. Ltd., which has an issued and paid up capital of US\$2.00².

The establishment of the above entities is not expected to have any material impact on the net tangible assets or earnings per units of Manulife US REIT for the financial year ending 31 December 2019.

None of the directors of the Manager has any interest, direct or indirect, in the establishment of the above entities. There are no controlling unitholders in Manulife US REIT.

BY ORDER OF THE BOARD

Jill Smith

Chief Executive Officer

Manulife US Real Estate Management Pte. Ltd.

(Company registration no. 201503253R)

(as manager of Manulife US Real Estate Investment Trust)

29 April 2019

1 Held through Manulife US REIT Beta 3 (Singapore) Pte. Ltd.

2 Held directly by Manulife US REIT.

IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any offer to purchase or subscribe for any securities of Manulife US REIT in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of units in Manulife US REIT ("**Units**") and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by the Manager, DBS Trustee Limited (as trustee of Manulife US REIT) or any of their respective affiliates.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Holders of Units ("**Unitholders**") have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Manulife US REIT is not necessarily indicative of the future performance of Manulife US REIT.