

MANULIFE US REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 27 March 2015 under the laws of the Republic of Singapore)

DEMISE OF INDEPENDENT NON-EXECUTIVE DIRECTOR, MR HO CHEW THIM

Manulife US Real Estate Management Pte. Ltd., as manager of Manulife US Real Estate Investment Trust ("**Manulife US REIT**", the "**Manager**") is deeply saddened to announce the demise of Mr Ho Chew Thim, Independent Non-Executive Director and Audit & Risk Committee Chairman on 6 August 2019.

Mr Ho was appointed to the Board of Directors of the Manager on 17 June 2015. The Manager and the Board has been deeply grateful to Mr Ho for his invaluable contributions and dedicated service to the Manager these past years. The Board and Management of the Manager extend their deepest condolences and sympathies to Mr Ho's family.

BY ORDER OF THE BOARD

Jill Smith Chief Executive Officer

Manulife US Real Estate Management Pte. Ltd.

(Company Registration No. 201503253R) As manager of Manulife US Real Estate Investment Trust 6 August 2019

IMPORTANT NOTICE

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The value of units in Manulife US REIT ("**Units**") and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by the Manager, DBS Trustee Limited (as trustee of Manulife US REIT) or any of their respective affiliates.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Holders of Units ("**Unitholders**") have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Manulife US REIT is not necessarily indicative of the future performance of Manulife US REIT.