



MANULIFE US REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 27 March 2015
under the laws of the Republic of Singapore)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, AND CHANGES TO THE COMPOSITION OF THE BOARD COMMITTEES

Manulife US Real Estate Management Pte. Ltd., as manager of Manulife US Real Estate Investment Trust (“**Manulife US REIT**”, the “**Manager**”), wishes to announce the following changes to the composition of the Board and the Board Committees with effect from 10 November 2020:

- (i) Appointment of Dr Choo Kian Koon as the Chairman of the Nominating and Remuneration Committee (“**NRC**”);
- (ii) Appointment of Dr Koh Cher Chiew Francis as the Lead Independent Non-Executive Director and a member of the NRC;
- (iii) Appointment of Mrs Karen Tay Koh as an Independent Non-Executive Director and a member of the Audit and Risk Committee (“**ARC**”);
- (iv) Ms Veronica Julia McCann had stepped down as a member of the NRC; and
- (v) Dr Choo Kian Koon had stepped down as a member of the ARC.

Further details as required under Appendix 7.4.1 pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) in relation to the appointment of Mrs Karen Tay Koh as an Independent Non-Executive Director of the Company will be released separately to the SGX-ST.

Following the aforesaid changes, the Board, the ARC and the NRC are re-constituted and composition of the Board and Board Committees is as follows:

Board of Directors

Mr Hsieh Tsun-Yan
Chairman and Non-Executive Director

Dr Koh Cher Chiew Francis
*Independent Non-Executive Director and
Lead Independent Director*

Ms Veronica Julia McCann
Independent Non-Executive Director

Dr Choo Kian Koon
Independent Non-Executive Director

Audit and Risk Committee

Ms Veronica Julia McCann (Chairman)
Dr Koh Cher Chiew Francis
Mrs Karen Tay Koh

Nominating and Remuneration Committee

Dr Choo Kian Koon (Chairman)
Mr Hsieh Tsun-Yan
Dr Koh Cher Chiew Francis

Board of Directors

Mrs Karen Tay Koh

Independent Non-Executive Director

Mr Michael Floyd Dommermuth

Non-Executive Director

Mr Stephen James Blewitt

Non-Executive Director

BY ORDER OF THE BOARD

Jill Smith

Chief Executive Officer

Manulife US Real Estate Management Pte. Ltd.

(Company Registration No. 201503253R)

As manager of Manulife US Real Estate Investment Trust

10 November 2020

IMPORTANT NOTICE

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The value of units in Manulife US REIT (“**Units**”) and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by the Manager, DBS Trustee Limited (as trustee of Manulife US REIT) or any of their respective affiliates.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Holders of Units (“**Unitholders**”) have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Manulife US REIT is not necessarily indicative of the future performance of Manulife US REIT.