



## **MANULIFE US REAL ESTATE INVESTMENT TRUST**

(a real estate investment trust constituted on 27 March 2015 under the laws of the Republic of Singapore)

### **APPOINTMENT OF CHIEF INVESTMENT OFFICER**

Manulife US Real Estate Management Pte. Ltd., as manager of Manulife US Real Estate Investment Trust (“Manulife US REIT”, the “Manager”), is pleased to announce the appointment of Mr Patrick Browne as Chief Investment Officer of the Manager, with immediate effect.

Mr Browne replaces Ms Jennifer Schillaci who will be assuming another role within the Manulife Group. Ms Schillaci will stay with the Manager until 16 January 2021 to ensure a smooth and orderly transition to Mr Browne. The Board and Management of the Manager would like to express their appreciation to Ms Schillaci for her dedication and contributions to the Manager and Manulife US REIT over the last three years as Chief Investment Officer of the Manager.

Mr Browne is a seasoned real estate professional with 15 years of experience. Before joining the Manager, he was VP of Global Direct Real Estate at Swiss Re where he was responsible for designing, executing and overseeing direct investment strategies/mandates for the company’s multi-billion dollar US portfolio of office, industrial and multifamily properties plus mandates in Australia, the UK and parts of Europe.

Prior to Swiss Re, Mr Browne worked on acquisitions and was an asset manager for Broadway Partners, an owner/operator of Class A office buildings in markets including Boston, New York, San Francisco and Los Angeles. Mr Browne’s additional experience include tenures at Cushman & Wakefield, Republic Investment Company and as a co-founder of a real estate technology start-up.

Through his career to date, Mr Browne has worked across diverse real estate capacities, been involved in all aspects of vertically integrated real estate platforms and is familiar with the requirements of a wide variety of investors, market commentators and stakeholders.

Mr Browne received a Master of Science in Real Estate from New York University and a Bachelor of Arts from the University of Dayton.

BY ORDER OF THE BOARD

Jill Smith  
Chief Executive Officer

**Manulife US Real Estate Management Pte. Ltd.**  
(Company Registration No. 201503253R)  
As manager of Manulife US Real Estate Investment Trust  
14 December 2020

## **IMPORTANT NOTICE**

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any offer to purchase or subscribe for any securities of Manulife US REIT in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of units in Manulife US REIT (“**Units**”) and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by the Manager, DBS Trustee Limited (as trustee of Manulife US REIT) or any of their respective affiliates.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Holders of Units (“**Unitholders**”) have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Manulife US REIT is not necessarily indicative of the future performance of Manulife US REIT.