



MANULIFE US REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 27 March 2015 under the laws of the Republic of Singapore)

PAYMENT OF BASE COMPONENT OF MANAGEMENT FEE BY WAY OF ISSUE OF UNITS IN MANULIFE US REAL ESTATE INVESTMENT TRUST (“MANULIFE US REIT”)

Manulife US Real Estate Management Pte. Ltd., as manager of Manulife US Real Estate Investment Trust (the “**Manager**”), wishes to announce that a total of 5,534,200 Units in Manulife US REIT (“**Management Fee Units**”) have been issued on 26 August 2021 at an issue price of US\$0.7768 per Unit to the Manager.

The Management Fee Units have been issued as payment of 100% of the Manager’s base fee (“**Base Fee**”) for the period from 1 January 2021 to 30 June 2021 (both dates inclusive) (“**1H 2021**”).

The Base Fee is calculated in accordance with the trust deed constituting Manulife US REIT dated 27 March 2015 (as amended and restated) (the “**Trust Deed**”). In accordance with the Trust Deed, the Manager may elect to receive the Base Fee in the form of cash and/or Units, in such proportion as may be determined by the Manager. The Manager has elected to receive 100% of the Base Fee for 1H 2021 in the form of Units.

The issue price of the Management Fee Units is based on the volume weighted average price for a Unit for all trades on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) in the ordinary course of trading on the SGX-ST for the last 10 business days immediately preceding (and for the avoidance of doubt, including) 30 June 2021. Following this issuance, the Manager holds 8,189,514 Units. The total number of Units in issue as at 26 August 2021 is 1,600,070,689.

By Order of the Board
Jill Smith
Chief Executive Officer

Manulife US Real Estate Management Pte. Ltd.
(Company Registration No. 201503253R)
As manager of Manulife US Real Estate Investment Trust
26 August 2021

IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any offer to purchase or subscribe for any securities of Manulife US REIT in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of units in Manulife US REIT ("**Units**") and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by the Manager, DBS Trustee Limited (as trustee of Manulife US REIT) or any of their respective affiliates.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Holders of Units ("**Unitholders**") have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Manulife US REIT is not necessarily indicative of the future performance of Manulife US REIT.