



MANULIFE US REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 27 March 2015 under the laws of the Republic of Singapore)

RESPONSE TO MEDIA REPORTS

Manulife US Real Estate Management Pte. Ltd., in its capacity as the manager (the “**Manager**”) of Manulife US Real Estate Investment Trust (“**Manulife US REIT**”) refers to certain media reports in relation to its strategic review. Pursuant to the ongoing strategic review, the Manager wishes to announce that it is currently in discussions with Mirae Asset Global Investments to explore a potential transaction which may involve the acquisition of shares of Manulife US Real Estate Management Pte. Ltd., and the subscription of new units in Manulife US REIT.

Mirae Asset Global Investments (the “**Company**”), founded in 1997, is the asset management arm of the Mirae Asset Financial Group, one of Asia’s leading independent financial services companies. The Company currently invests over US\$198 billion (assets under management (“**AUM**”) as of December 2022) on behalf of its clients and operates worldwide across 13 different markets including USA, Canada, UK, Korea Japan, China, Hong Kong, Australia, Brazil, etc. It provides its clients with asset management and investment management services in fully diversified asset classes such as equity, bonds, exchange traded funds, real estate, infrastructure and private equity. Mirae Asset Financial Group, with US\$482 billion AUM (as of December 2022) in 16 different markets, also operates other key financial services businesses including wealth management, investment banking, and life insurance.

The Manager wishes to emphasise that there is no certainty or assurance that any definitive agreements will be entered into or that any transaction will materialise from the current discussions.

The Manager will make further announcement(s) in accordance with the Listing Manual of the SGX-ST if and when there is any material development.

In the meantime, unitholders of Manulife US REIT and investors should exercise caution when dealing in the units of Manulife US REIT and its subsidiaries. They should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

William D. Gantt III
Chief Executive Officer

Manulife US Real Estate Management Pte. Ltd.
(Company registration no. 201503253R)
(as manager of Manulife US Real Estate Investment Trust)

15 March 2023

IMPORTANT NOTICE

This announcement is not for distribution, directly or indirectly, in or into the United States and is not an offer of securities for sale in the United States or any other jurisdictions.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any securities of Manulife US REIT in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The past performance of Manulife US REIT is not necessarily indicative of the future performance of Manulife US REIT.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's view of future events.