



**MANULIFE US REAL ESTATE INVESTMENT TRUST**

(a real estate investment trust constituted on 27 March 2015 under the laws of the Republic of Singapore)

**ELECTION FOR PAYMENT OF (A) BASE COMPONENT OF MANAGEMENT FEE AND  
(B) PROPERTY MANAGEMENT FEE IN THE FORM OF CASH**

Manulife US Real Estate Management Pte. Ltd., as manager of Manulife US Real Estate Investment Trust (“**Manulife US REIT**”, and the manager of Manulife US REIT, the “**Manager**”), wishes to announce that:

- (i) in accordance with the trust deed constituting Manulife US REIT dated 27 March 2015 (as amended and restated) (the “**Trust Deed**”), the Manager elects to receive payment of 100% of the Manager’s base fee (“**Base Fee**”)<sup>1</sup> commencing from 1 July 2023 in the form of cash; and
- (ii) in accordance with the Trust Deed, John Hancock Life Insurance Company (U.S.A.), in its capacity as property manager of Manulife US REIT (the “**Property Manager**”) elects to receive payment of 100% of the property management fee<sup>2</sup> commencing from 1 July 2023 in the form of cash, as directed by each of the property holding U.S. entities of Manulife US REIT.

For avoidance of doubt, the above-mentioned fees will be accrued and payable at a date to be determined.

BY ORDER OF THE BOARD

William D. Gantt III  
Chief Executive Officer

**Manulife US Real Estate Management Pte. Ltd.**

(Company Registration No. 201503253R)

As manager of Manulife US Real Estate Investment Trust

14 December 2023

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1 In accordance with the Trust Deed, the Manager may elect to receive the Base Fee in the form of cash and/or Units, in such proportion as may be determined by the Manager.

2 In accordance with the Trust Deed, the Property Manager is entitled to receive a property management fee in the form of cash and/or units in Manulife US REIT as may be provided for in the relevant property management agreement.

## **IMPORTANT NOTICE**

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any offer to purchase or subscribe for any securities of Manulife US REIT in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of units in Manulife US REIT (“**Units**”) and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by the Manager, DBS Trustee Limited (as trustee of Manulife US REIT) or any of their respective affiliates.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Unitholders have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Manulife US REIT is not necessarily indicative of the future performance of Manulife US REIT.