



MANULIFE US REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 27 March 2015 under the laws of the Republic of Singapore)

REPAYMENT OF US\$235.0 MILLION UNDER EXISTING FACILITIES

Capitalised terms used herein, but not otherwise defined, shall have the meanings ascribed to them in Manulife US Real Estate Investment Trust’s Circular to Unitholders dated 29 November 2023 (the “Circular”).

Further to the announcement dated 29 November 2023 titled “Restructuring of Manulife US REIT’s Existing Facilities through a Recapitalisation Plan to Reduce Aggregate Leverage” (the “**Transaction Announcement**”) and the Circular, Manulife US Real Estate Management Pte. Ltd., as manager of Manulife US REIT, is pleased to announce that as at the date of this announcement, the Sponsor-Lender Loan Amount of US\$137.0 million, together with US\$98.0 million from the proceeds following completion of the divestment of the Property known as Park Place announced on 18 December 2023, has been used to pay down US\$235.0 million¹ in debt on a *pari passu* basis based on the outstanding debt owed to each Lender under the Existing Facilities as described in the Transaction Announcement and the Circular.

BY ORDER OF THE BOARD

William D. Gantt III
Chief Executive Officer

Manulife US Real Estate Management Pte. Ltd.

(Company Registration No. 201503253R)

As manager of Manulife US Real Estate Investment Trust

22 December 2023

¹ For the avoidance of doubt, the Sponsor-Lender Loan Amount is wholly used to refinance US\$137.0 million of Existing Facilities on a *pari passu* basis, and total indebtedness is reduced by US\$98.0 million.

IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any offer to purchase or subscribe for any securities of Manulife US REIT in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by the Manager, the Trustee or any of their respective affiliates.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Unitholders have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Manulife US REIT is not necessarily indicative of the future performance of Manulife US REIT.