



MANULIFE US REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 27 March 2015 under the laws of the Republic of Singapore)

APPOINTMENT OF NEW CHAIRMAN

Manulife US Real Estate Management Pte. Ltd., as manager of Manulife US Real Estate Investment Trust ("Manulife US REIT", the "Manager"), is pleased to announce the appointment of Mr. Marc Lawrence Feliciano to the position of Chairman of the Board of Directors, assuming the role from Mr. Stephen James Blewitt, Interim Chairman, effective October 26, 2023.

Mr. Feliciano, who is Global Head of Real Estate, Private Markets at Manulife Investment Management, is currently a Non-Executive Director of the Board. Mr. Feliciano will also assume Mr. Blewitt's role as a member of the Nominating and Remuneration Committee, and Mr. Blewitt will retire from the Board with these changes.

"Marc has significant experience in the US real estate sector and will assist the management team in developing and implementing strategies to drive sustainable growth for our business and investors," said Mr. Paul Lorentz, President and CEO of Manulife Investment Management, the sponsor of Manulife US Real Estate Investment Trust. "The Board and I would like to thank Stephen Blewitt for his leadership and many contributions over the years. He graciously took this role on a temporary basis after his retirement from Manulife Investment Management and we're grateful for his service and stewardship."

"Marc is a highly experienced real estate investment professional who has spent nearly three decades in public and private real estate investment management in the US. With his leadership on the Board, I am confident that Manulife US REIT is well positioned to prevail over the market challenges, and to uncover relevant investment opportunities as markets stabilise," said Mr. Blewitt, outgoing Interim Chairman, Manulife US Real Estate Management Pte. Ltd.

"I am honored for the opportunity to work with a talented and dedicated group of directors as we seek to preserve and enhance value to our unitholders and other stakeholders," said Mr. Feliciano, Chairman and Non-Executive Director, Manulife US Real Estate Management Pte. Ltd.

Marc joined Manulife Investment Management in 2022 as Global Head of Real Estate, Private Markets. He oversees all aspects of the real estate business globally, including portfolio management, investments, asset management, and the integration of sustainability into both investments and operations. He is also responsible for developing and implementing Manulife Investment Management's global real estate investment strategy and increasing its capabilities on behalf of clients, including Manulife's General Account.

Prior to joining Manulife, Mr. Feliciano was the Chief Investment Officer (“CIO”) of Real Estate, Americas, and the Head of Portfolio and Asset Management for the RREEF Real Estate Americas business. He was also Head of the Americas Debt Investments Group. Mr. Feliciano was also a member of the Americas Leadership Committee and Global Investment Committee. He served as Chairman of the Americas Real Estate Investment Committee, which governs both equity and debt investments and portfolio, and serves on the Americas Real Estate Management Committee. As Americas CIO, he worked with portfolio managers in developing specific portfolio strategy for each account or fund as part of the annual investment plan process.

With these changes, and in line with his current global role at Manulife Investment Management, Mr. Feliciano plans to devote a significant amount of time to be present in Singapore, both in advancing his responsibilities as Chairman of Manulife US Real Estate Management Pte. Ltd., and in leading the continued expansion of Manulife Investment Management’s real estate capabilities and business in the Asia Pacific region and globally.

BY ORDER OF THE BOARD

William D. Gantt III
Chief Executive Officer

Manulife US Real Estate Management Pte. Ltd.

(Company Registration No. 201503253R)

As manager of Manulife US Real Estate Investment Trust

26 October 2023

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The value of units in Manulife US REIT (“**Units**”) and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by the Manager, DBS Trustee Limited (as trustee of Manulife US REIT) or any of their respective affiliates.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Holders of Units (“**Unitholders**”) have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Manulife US REIT is not necessarily indicative of the future performance of Manulife US REIT.